SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Adley to Reengrossed Senate Bill No. 266 by Senator Appel

1 <u>AMENDMENT NO. 1</u>

- 2 Delete Senate Floor Amendment #2192 proposed by Senator Appel and adopted by the
- 3 Senate on June 9, 2011.

4 AMENDMENT NO. 2

- 5 On page 5, line 1, after "**System.**" delete the remainder of the line and delete lines 2 and 3,
- 6 and on line 4, delete "the mandated transfer." and insert the following:

"The Board of Regents and the State of Louisiana shall indemnify and hold 7 8 harmless the transferor and transferee management boards for any liability and 9 costs which may result from the transfer of existing contracts, financing, or 10 immovable property. For one year after the effective date of the transfer, the fees previously paid by the University of New Orleans to the Board of 11 Supervisors of Louisiana State University and Agricultural and Mechanical 12 13 College which become due after the effective date of the transfer shall be paid 14 to the Board of Regents. The Board of Regents shall use the proceeds of the fees collected to defray the costs of the transfer of the University of New Orleans, 15 including insurance to pay for any indemnification costs arising from the 16 17 transfer. In the event that the costs of transfer exceed the total amount of the 18 proceeds of the fees collected, the commissioner of administration, in his discretion, shall determine responsibility among the transferor and transferee 19 20 boards for such costs."